

## RENT REVIEW MEMORANDUM

**Date of Lease:** 14<sup>th</sup> September 1999

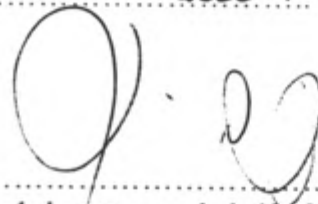
**"The Lease":**

Landlord	(1) Ottley Corporation SA
Tenant	(2) Fitness First Clubs Limited
Surety	(3) Fitness First plc

**Property:** Part Ground and First Floors  
105 Salusbury Road, London NW6

Ottley Corporation SA (as Landlord) and Fitness First Clubs (as Tenant) and Fitness First plc (as Surety) desire to record the fact that the rent payable under the Lease has been reviewed under the provisions of the Lease and increased in accordance with those provisions from £53,050 (Fifty Three Thousand and Fifty Pounds) per annum to £68,376 (Sixty Eight Thousand Three Hundred and Seventy Six Pounds) from and including the 25<sup>th</sup> December 2002, subject to further review in accordance with the lease provisions.

Dated 22nd March 2004

  
.....  
Authorised signature on behalf of the Landlord

Name: David Azovri (PRINTED)

Capacity: Agent

MICHAEL BALFOUR  
.....  
Authorised signature on behalf of the Tenant

Name:  (PRINTED)

Capacity: CHIEF EXECUTIVE

MICHAEL BALFOUR  
.....  
Authorised signature on behalf of the Surety

Name:  (PRINTED)

Capacity: CHIEF EXECUTIVE