



Borough Solicitors Branch

London Borough of Camden
Town Hall
Judd Street
London WC1H 9LP

DX 2106 (Euston)
Tel 020 7278 4444 Ext
Direct 020 7974
Fax 020 7974
e-mail:
www.camden.gov.uk

England's Lane Limited
PO Box 21
1 Lefebvre
St Peter Port
Guernsey
GY1 4JE

*Certified a true and complete copy
of the original page/deed.
Fladgate Fielder
Solicitors*

Dated 15 March 2004

9 March 2003

Dear Sirs

England's Lane Residence, London NW3 4XJ as more particularly defined by the Lease (Property)

Lease dated the date hereof made between England's Lane Limited (1) and the Mayor and Burgess of the London Borough of Camden (2) of the Property (Lease)

This letter is with reference to the Lease of the Property. We confirm:

1. Notwithstanding the terms of the Lease, if England's Lane Limited obtains planning permission to develop the land (Development) edged red on the annexed plan marked 1 (Development Land), we will:

1.1.1 not object to England's Lane Limited carrying out the Development; and

1.1.2 will grant to England's Lane Limited such rights of way over that part of the Property that is hatched black on the annexed plan marked 2 as may be reasonably required to carry out the Development for the purposes of affording access to and egress from the Development.

PROVIDED THAT the such rights do not detrimentally affect the Property or the welfare of the tenants at the Property or their quiet enjoyment of the Property and on the understanding that this letter will not fetter the London Borough of Camden in its exercise of its functions as a Planning authority including, but not limited to, any decision by the Council's Development Control Sub-Committee or the Council's Environmental Department to grant or refuse planning consent or any other related decision.



CJN1409960v1\3-03-2004\SXW



INVESTOR IN PEOPLE



THE LAWYER
Client Care Award 1997
Public Sector Team
of the year 2000

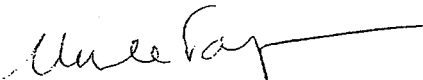
18097\0012

Borough Solicitor: Alison Lowton

2. on completion of the Lease we will pay to England's Lane Limited a sum of £1000 per lettable unit at the Property by way of an incentive payment.

For the avoidance of doubt, it is further agreed that the terms of this letter shall in no way affect any other obligations under the Lease.

Yours faithfully



Signed for and on behalf of the

THE MAYOR AND BURGESSES OF
THE LONDON BOROUGH OF CAMDEN

Signed



For and on behalf of
ENGLAND'S LANE LIMITED

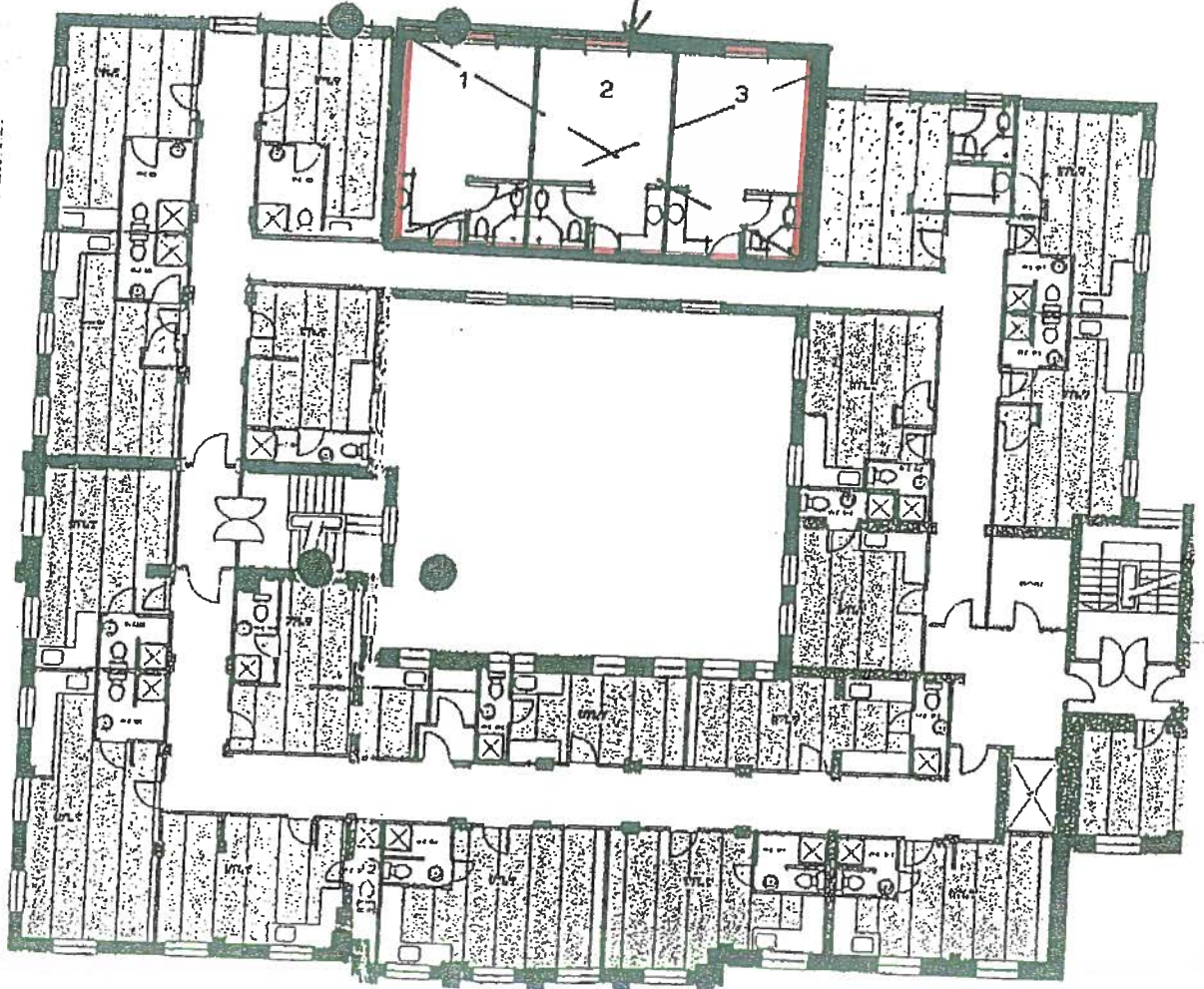
PLAN 1

2

as existing

proposed extension
x 4 floors
= 12 units

as existing



PLAN 2

FROM : A. BEN-DAVID

FAX NO. : 97236243412

Mar. 04 2004 02:14PM P2

potential access

proposed extension

A
as existing

B

England's Lane

[Signature]